

NOTICE TO CUSTOMERS

BACKLOG REPORT ON NAME RESERVATIONS

CIPRO is experiencing a backlog in the Name Reservations Unit. CIPRO acknowledges the negative impact of the increased turnaround times and backlogs on the applicants and stakeholders. The mandate of CIPRO, to protect Companies and Close Corporations registered with the Registrar of Companies, warrants increased measures of internal controls to combat fraud and the duplication of names.

CIPRO has experienced backlog in the following areas:

Process Description	Average Turn around time	Current Turnaround time
CK7	1,5 days	7 working days
CM5	1,5 days	7 working days

From 21 September 2009 the unit has embarked on an overtime project to meet the demands of our clients and to process applications within a reasonable time. The backlog has been reduced from 13 working days to the current 7 days and will continue to be improved upon daily. Two additional staff have also been deployed to the unit to assist accordingly.

We apologize for the inconvenience.

Yours faithfully



Mr Keith W. Sendwe

Chief Executive Officer

Date: 9 October 2009