

NOTICE TO CUSTOMERS
BACKLOG REPORT ON
CO-OPERATIVE REGISTRATIONS

CIPRO has experienced backlog in the registration of new Co-operatives.

CIPRO acknowledges the negative impact of longer turnaround times and backlogs on the applicants and stakeholders, however, it is the mandate of CIPRO to protect the applicants by putting measures in place to combat fraud and ensure the integrity of our information to be disclosed, amongst other things.

CIPRO has experienced backlog in the following areas: In Co-operatives unit

Process Description	Average Turnaround time	Current Turnaround time
Registration of new Co-operatives	7 working days	30 working days

From June 2009 the Co-operatives Division will be engaged in an overtime project in order to meet the demands of our clients and also to process applications within a reasonable time whilst putting measures in place to alleviate fraud.

We apologize for the inconvenience caused.


Your co-operation in this regard will be highly appreciated.

Yours faithfully



Mr KEITH W. SENDWE

Chief Executive Officer

Date:  June 2009